

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No.)**

Beazer Homes USA Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

07556Q105

(CUSIP Number)

December 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

CUSIP No. 419879101

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Canyon Capital Advisors LLC 95-4688436

2. Check the Appropriate Box if a Member of a Group (See Instructions)

- (a)
- (b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware, Delaware

Number of Shares Beneficially Owned by Each

5. Sole Voting Power 2,062,152

6. Shared Voting Power 0

Reporting Person With 7. Sole Dispositive Power 2,062,152

8. Shared Dispositive Power 0

9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,062,152

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 5.30 %

12. Type of Reporting Person (See Instructions)

IA

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).
Mitchell R. Julis

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization United States

5. Sole Voting Power 0

Number of Shares Beneficially Owned by Each Reporting Person With

6. Shared Voting Power 2,062,152

7. Sole Dispositive Power 0

8. Shared Dispositive Power 2,062,152

9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,062,152

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 5.30 %

12. Type of Reporting Person (See Instructions)

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I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization United States

5. Sole Voting Power 0

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power 2,062,152

7. Sole Dispositive Power 0

8. Shared Dispositive Power 2,062,152

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10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 5.30 %

12. Type of Reporting Person (See Instructions)

IN

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

K. Robert Turner

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization United States

5. Sole Voting Power 0

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

6. Shared Voting Power 2,062,152

7. Sole Dispositive Power 0

8. Shared Dispositive Power 2,062,152

9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,062,152

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 5.30 %

12. Type of Reporting Person (See Instructions)

IN

Item 1.

- (a) Name of Issuer
Beazer Homes USA Inc. ("Beazer")
- (b) Address of Issuer's Principal Executive Offices
1000 Abernathy Road, Suite 1200 Atlanta, GA 30328

Item 2.

- (a) Name of Person Filing

This Schedule 13G is being filed on behalf of the following persons*:

- (i) Canyon Capital Advisors LLC ("CCA")
- (ii) Mitchell R. Julis
- (iii) Joshua S. Friedman
- (iv) K. Robert Turner

CCA is the investment advisor to the following persons:

- (i) Canyon Value Realization Fund, L.P. ("VRF")
- (ii) The Canyon Value Realization Fund (Cayman), Ltd. ("CVRF")
- (iii) Canyon Value Realization Fund MAC 18, Ltd. ("CVRFM")
- (iv) Zurich Institutional Benchmarks Master Fund, Ltd. ("Zurich")
- (v) Canyon Balanced Equity Master Fund, Ltd. ("CBEF")
- (vi) Lyxor/Canyon Value Realization Fund Limited ("LCVRF")

* Attached as Exhibit A is a copy of an agreement among the persons filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

- (b) Address of Principal Business Office or, if none, Residence
The principal business office of the persons comprising the group filing this Schedule 13G is located at 9665 Wilshire Boulevard, Suite 200, Beverly Hills, CA 90212.
- (c) Citizenship
CCA: a Delaware limited liability company
VRF: a Delaware limited partnership
CVRF: a Cayman Islands corporation
Zurich: a Bermuda corporation
CBEF: a Cayman Islands corporation
LCVRF: a Jersey corporation
Mitchell R. Julis: United States
Joshua S. Friedman: United States
K. Robert Turner: United States
- (d) Title of Class of Securities
The class of securities beneficially owned by the persons filing this statement is common stock.

(e) CUSIP Number
4919879101

Item 3. If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c).
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in accordance with 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

The information in items 1 and 5 through 11 on the cover pages (pp. 2 - 5) on this Schedule 13G is hereby incorporated by reference.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

CCA is an
investment
advisor to

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.
managed
accounts.

Item 8. Identification and Classification of Members of the Group

Not applicable.
CYRE, CBEF,
Zurich, CBEF,
and CBEF.

Item 9. Notice of Dissolution of Group

Not applicable.
with the right to
receive, or the
power to direct

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

the securities
held by, such
managed
accounts.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated February 14, 2008

Turner control
CANYON CAPITAL ADVISORS LLC,
a Delaware limited liability company

CCA. To the
By: /s/ John H. Simpson
Name: John H. Simpson
Title: Vice Chairman and Chief Operating Officer
interest of any
one
account/fund
does not exceed
5% of the class
of securities.

Signature

JOSHUA S. FRIEDMAN, Managing Partner
Name/Title

/s/ MITCHELL R. JULIS
Signature

Signature

MITCHELL R. JULIS, Managing Partner
Name/Title

/s/ K. ROBERT TURNER
Signature

Signature

K. ROBERT TURNER, Managing Partner
Name/Title

EXHIBIT A

AGREEMENT REGARDING JOINT FILING

The undersigned hereby agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the common stock of Beaser Homes USA, Inc.

Dated: February 14, 2008

CANYON CAPITAL ADVISORS LLC,
a Delaware limited liability company

By: /s/ John H. Simpson
Name: John H. Simpson
Title: Vice Chairman and Cheif Operating Officer

/s/ JOSHUA S. FRIEDMAN

JOSHUA S. FRIEDMAN

/s/ MITCHELL R. JULIS

MITCHELL R. JULIS

/s/ K. ROBERT TURNER

**Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations
(See 18 U.S.C. 1001)**