

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BASSWOOD CAPITAL MANAGEMENT LLC</u>  (Last) (First) (Middle) 645 MADISON AVENUE  (Street) NEW YORK NY 10022  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/13/2004	3. Issuer Name and Ticker or Trading Symbol <u>BEAZER HOMES USA INC [ BZH ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	1,098,908	I	(1) <sup>(1)</sup>
Common Stock	870	D <sup>(2)</sup>	
Common Stock	988	D <sup>(3)</sup>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date					Title
Option	05/13/2004	08/20/2004	Common Stock	277,900	110	I	(1) <sup>(1)</sup>

1. Name and Address of Reporting Person\*  
BASSWOOD CAPITAL MANAGEMENT LLC  
 (Last) (First) (Middle)  
 645 MADISON AVENUE  
 (Street)  
 NEW YORK NY 10022  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
LINDENBAUM MATTHEW A  
 (Last) (First) (Middle)  
 645 MADISON AVENUE, 10TH FLOOR  
 (Street)  
 NEW YORK NY 10022  
 (City) (State) (Zip)

1. Name and Address of Reporting Person\*  
LINDENBAUM BENNETT D  
 (Last) (First) (Middle)  
 645 MADISON AVENUE, 10TH FLOOR  
 (Street)

(Street)	NEW YORK	NY	10022
(City)		(State)	(Zip)

**Explanation of Responses:**

1. The securities reported on this filing are held in the accounts of unregistered investment companies and managed accounts of which Basswood Capital Management, L.L.C. is the investment manager. Matthew Lindenbaum and Bennett Lindenbaum are the managing members of Basswood Capital Management, L.L.C.
2. These securities are owned directly by Matthew Lindenbaum.
3. These securities are owned directly by Bennett Lindenbaum.

**Remarks:**

(+) Each of the Reporting Persons (each, a "Reporting Person" and collectively, the "Reporting Persons") disclaims beneficial ownership of the reported securities except to the extent of its or his pecuniary interest therein. The Reporting Persons affirmatively disclaim being a "group" for purposes of Section 16 of the Securities Exchange Act of 1934, as amended.

Basswood Capital  
Management, LLC (+) By: /s/  
Matthew Lindenbaum,  
Managing Member 08/19/2004  
  
By: /s/ Matthew  
Lindenbaum(+) 08/19/2004  
  
By: /s/ Bennett Lindenbaum(+) 08/19/2004  
\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**