SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

(Amendment No.1)¹

Beazer Homes USA Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

<u>07556Q105</u>

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

\checkmark	Rule 13d-1(b)
	Rule 13d-1(c)
	Rule 13d-1(d)

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see* the *Notes*).

¹ The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

1	NAME OF REPOR	RTING PEF	RSON:				
	Canyon Capital Advisors LLC						
	I.R.S. IDENTIFIC	ATION NO	. OF ABOVE PERSON (ENTITIES ONLY):				
	95-4688436						
2	CHECK THE APP	ROPRIATI	E BOX IF A MEMBER OF A GROUP*				
	(a) ☑ (b) □						
3	SEC USE ONLY						
4	CITIZENSHIP OR	PLACE O	FORGANIZATION				
	Delaware						
	•	5	SOLE VOTING POWER				
NUMBE	R OF SHARES		0				
BENEFICIA	ALLY OWNED BY	6	SHARED VOTING POWER				
EACH REPO	ORTING PERSON		0				
	WITH	7	SOLE DISPOSITIVE POWER				
			0				
		8	SHARED DISPOSITIVE POWER				
	_		0				
9		MOUNT BE	NEFICIALLY OWNED BY EACH REPORTING PERSON				
	0						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES						
11	CERTAIN SHARES* □						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9						
12	TVDE OF DEDOD	TINC DED	SON*				
12	TYPE OF REPORTING PERSON* IA						
I	11.7.2						

$\hbox{* SEE INSTRUCTIONS BEFORE FILLING OUT!}$

1	NAME OF REPORTING PERSON:				
	Mitchell R. Julis				
	I.R.S. IDENTIFICA	ATION NO	O. OF ABOVE PERSON (ENTITIES ONLY):		
2	CHECK THE APP	ROPRIAT	E BOX IF A MEMBER OF A GROUP*		
	(a) ☑ (b) □				
3	SEC USE ONLY				
4	CITIZENSHIP OR	PLACE O	F ORGANIZATION		
	United States	1 21102 0			
		5	SOLE VOTING POWER		
NUMBER	R OF SHARES		0		
BENEFICIA	LLY OWNED BY	6	SHARED VOTING POWER		
EACH REPORT	EACH REPORTING PERSON WITH		0		
		7	SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AM	OUNT BE	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES				
	CERTAIN SHARES* □				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
ļ	0				
12	TYPE OF REPORTING PERSON*				
	IN				

* SEE INSTRUCTIONS BEFORE FILLING OUT!

1	NAME OF REPORTING PERSON:				
	Joshua S. Friedman				
	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):				
2	CHECK THE APPR	ROPRIATE	BOX IF A MEMBER OF A GROUP*		
	(a) ☑ (b) □				
3	SEC USE ONLY				
4	CITIZENSHIP OR I	PLACE OF	ORGANIZATION		
	United States				
	<u> </u>	5	SOLE VOTING POWER		
NUMBE	R OF SHARES		0		
BENEFICIA	LLY OWNED BY	6	SHARED VOTING POWER		
EACH REPORT	EACH REPORTING PERSON WITH		0		
	ĺ		SOLE DISPOSITIVE POWER		
			0		
		8	SHARED DISPOSITIVE POWER		
			0		
9	AGGREGATE AMO	OUNT BEN	NEFICIALLY OWNED BY EACH REPORTING PERSON		
	0				
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES				
	CERTAIN SHARES* □				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9				
	0				
12	TYPE OF REPORTING PERSON*				
	IN				

* SEE INSTRUCTIONS BEFORE FILLING OUT!

1	NAME OF REPOR	TING PER	RSON:	
	K. Robert Turner			
	I.R.S. IDENTIFICA	ATION NO	. OF ABOVE PERSON (ENTITIES ONLY):	
2	CHECK THE APP	ROPRIATI	E BOX IF A MEMBER OF A GROUP*	
				(a) ☑ (b) □
3	SEC USE ONLY			
4	CITIZENSHIP OR	OR PLACE OF ORGANIZATION		
	United States			
		5	SOLE VOTING POWER	
			0	
NUMBER	OF SHARES	6	SHARED VOTING POWER	
BENEFICIALLY OWNED BY EACH			0	
REPORTING	PERSON WITH	7	SOLE DISPOSITIVE POWER	
	_		0	
		8	SHARED DISPOSITIVE POWER	
	A CODECATE AN	OLDE DE	U	
9	AGGREGALE AM	OUNT BE	NEFICIALLY OWNED BY EACH REPORTING PERSON	
10	CHECK BOY IS T	не уссь	EGATE AMOUNT IN ROW (9) EXCLUDES	
10	CERTAIN SHARE		EGATE AMOUNT IN ROW (3) EXCLUDES	
			ESENTED BY AMOUNT IN ROW 9	
11	0	100 KLI K	ESERVIED DI MANOGIVI IIV KOW 3	
12	TYPE OF REPORT	TING PER	SON*	
	IN			

* SEE INSTRUCTIONS BEFORE FILLING OUT!

13G

Page 5 of 10

CUSIP NO. **07556Q105**

ITEM 1(a). NAME OF ISSUER:

Beazer Homes USA Inc. ("Beazer")

ITEM 1(b).

ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

1000 Abernathy Road Suite 1200 Atlanta, GA 30328

ITEM 2(a). NAME OF PERSON FILING:

This Schedule 13G is being filed on behalf of the following persons*:

- (i) Canyon Capital Advisors LLC ("CCA")
- (ii) Mitchell R. Julis
- (iii) Joshua S. Friedman
- (iv) K. Robert Turner

CCA is the investment advisor to the following persons:

- (i) Canyon Value Realization Fund, L.P. ("VRF")
- (ii) The Canyon Value Realization Fund (Cayman), Ltd. ("CVRF")
- (iii) Canyon Value Realization Fund MAC 18, Ltd. ("CVRFM")
- (iv) Zurich Institutional Benchmarks Master Fund, Ltd. ("Zurich")
- (v) Canyon Balanced Equity Fund, Ltd. ("CBEF")
- (vi) Lyxor/Canyon Value Realization Fund Limited ("LCVRF")
- * Attached as Exhibit A is a copy of an agreement among the persons filing (as specified hereinabove) that this Schedule 13G is being filed on behalf of each of them.

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE:

The principal business office of the persons comprising the group filing this Schedule 13G is located at 2000 Avenue of the Stars, 11th Floor, Los Angeles, CA 90067.

ITEM 2(c). CITIZENSHIP:

CCA: a Delaware limited liability company
 VRF: a Delaware limited partnership
 CVRF: a Cayman Islands corporation
 Zurich: a Bermuda corporation
 CBEF: a Cayman Islands corporation

LCVRF: a Jersey corporation

	CUSIP NO.	07556Q105	13G	Page 7 of 10
	R. Julis: S. Friedman: K. Turner	Mitchell Joshua Robert	United States United States United States	
ITEM 2(d).	TITLE OF C	LASS OF SECURITIE	ES:	
		•	ed by the persons filing this statement is commo	on stock.
ITEM 2(e).	CUSIP Numb	oer:		
	07556Q105			
ITEM 3.		EMENT IS FILED PUne of the following	RSUANT TO RULE 13d-1(b), or 13d-2(b) or	r (c) CHECK WHETHER THE PERSON
	(b) □ Bank as def (c) □ Insurance co (d) □ Investment (e) ☑ An investment (f) □ An employe (g) □ A parent ho (h) □ A savings a (i) □ A church pl	ined in Section 3(a)(6) of company as defined in Secompany registered under the adviser in accordance benefit plan or endown lding company or controssociation as defined in the company of the adviser in the adviser i	ection 3(a)(19) of the Exchange Act. er Section 8 of the Investment Company Act. e with Rule 13d-1(b)(1)(ii)(E); ment fund in accordance with Rule 13d-1(b)(1) el person in accordance with Rule 13d-1(b)(1)(i Section 3(b) of the Federal Deposit Insurance A the definition of an investment company under	i)(G);

ITEM 4. OWNERSHIP:

The information in items 1 and 5 through 11 on the cover pages (pp. 2 - 5) on this Schedule 13G is hereby incorporated by reference.

OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following.

OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

CCA is an investment advisor to various managed accounts, including VRF, CVRF, CBEF, Zurich, CBEF, and LCVRF, with the right to receive, or the power to direct the receipt, of dividends from, or the proceeds from the sale of the securities held by, such managed accounts. Messrs. Julis, Friedman, and Turner control entities which own 100% of CCA. To the knowledge of CCA, the interest of any one account/fund does not exceed 5% of the class of securities.

IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ITEM 7. ON BY THE PARENT HOLDING COMPANY:

Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF A GROUP:

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

Not applicable

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 17, 2009

CANYON CAPITAL ADVISORS LLC, a Delaware limited liability company

By: <u>/s/ John H. Simpson</u>
Name: John H. Simpson
Title: Chief Operating Officer

/s/ Joshua S. Friedman JOSHUA S. FRIEDMAN

/s/ Mitchell R. Julis MITCHELL R. JULIS

/s/ K. Robert Turner K. ROBERT TURNER

EXHIBIT A

AGREEMENT REGARDING JOINT FILING

The undersigned hereby agree and consent to the joint filing on their behalf of this amendment to Schedule 13G in connection with their beneficial ownership of the common stock of Beazer .

Dated: February 17, 2009

CANYON CAPITAL ADVISORS LLC, a Delaware limited liability company

By: <u>/s/ John H. Simpson</u>
Name: John H. Simpson
Title: Chief Operating Officer

/s/ Joshua S. Friedman JOSHUA S. FRIEDMAN

/s/ Mitchell R. Julis MITCHELL R. JULIS

/s/ K. Robert Turner K. ROBERT TURNER