



Building with Purpose

Creating durable and growing value in 2024



BEAZER
HOMES

A note from our CEO.



From ENERGY STAR homes in 2011 to Zero Energy Ready Homes today, we're dedicated to delivering homes that are:

- Higher performing
- Less expensive to operate
- Built to higher standards

We are more than builders—we are champions of sustainable living, where well-being is at the core.



This past year has been one of purposeful progress, reflection, and pride. As the nation's leading builder of Zero Energy Ready Homes and a 10-time ENERGY STAR® Partner of the Year, we're proud of what we've achieved—but even more proud of why we've achieved it.

Because for us, it's not about the recognition. It's about the people—the team members who lead with heart, and dedicate their talent to the homeowners we serve, and the communities we help shape.

When I see the passion our team brings to every home and every neighborhood, I'm reminded of the legacy we carry forward—one built on doing what's right, not what's easy. That's why seeing our efforts reflected in industry-leading customer experience scores is especially meaningful. We're not just meeting expectations—we're setting new standards for what it means to build well.

We're proud to be America's #1 Energy Efficient Homebuilder. This means our homes are not only built to last—they're built to live better. With lower operating costs, cleaner indoor air, and greater durability, we're helping families thrive today, while building a healthier future for tomorrow.

At Beazer, we believe in doing things differently, and doing them better. Whether it's designing homes that promote healthier living or giving back through the Beazer Charity Foundation, everything we do is backed by purpose, people, and principles.

Allan P. Merrill

Allan P. Merrill
Chairman and Chief Executive Officer

We build homes and communities that inspire sustainable and healthy living.



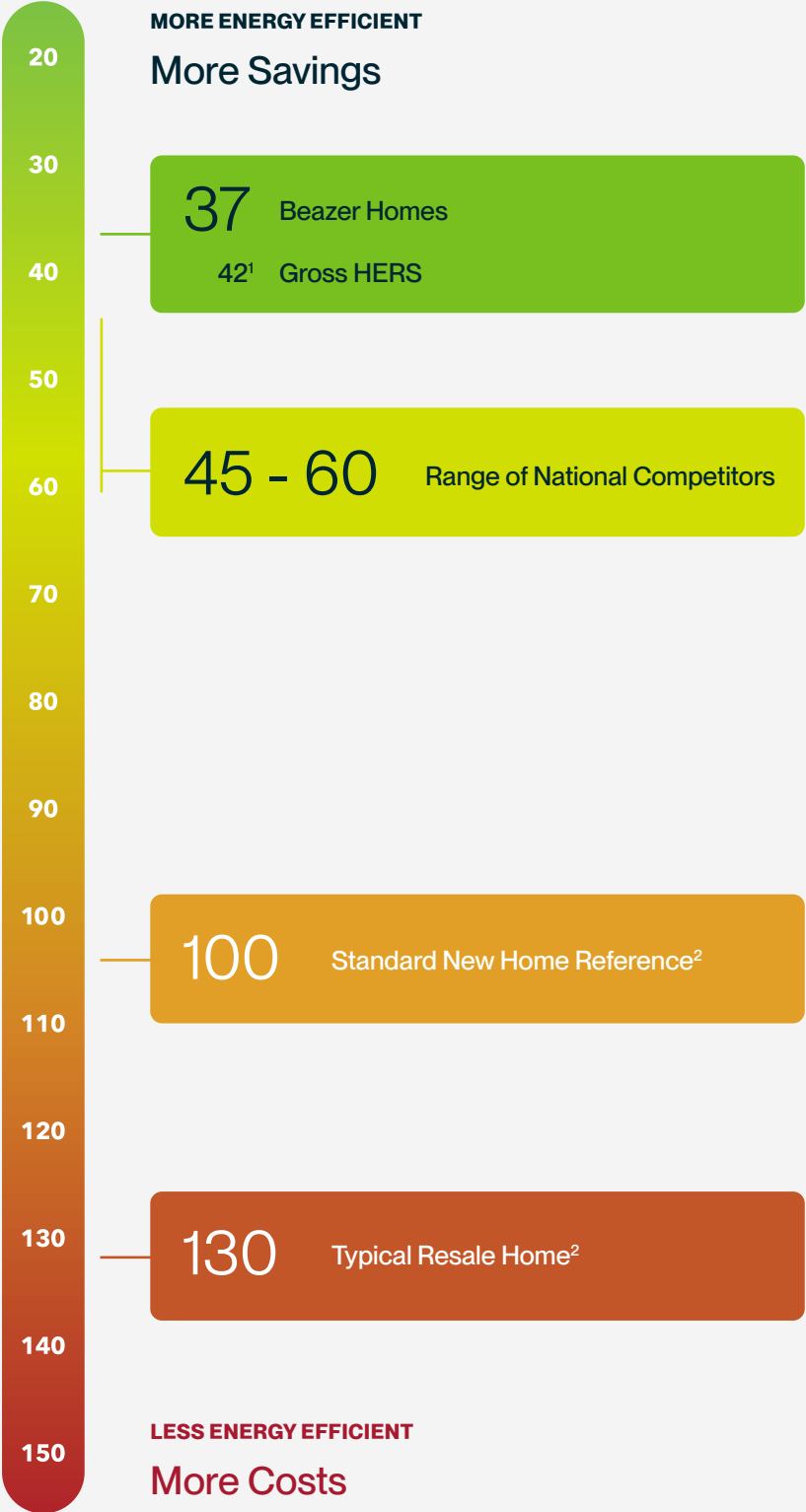
At Beazer, we don't do easy—we do what's right. We thoughtfully choose locations where families can thrive, and where a genuine sense of community has room to grow. Every decision, from site selection to land development, is shaped by a respect for people and the environment.

Our homes reflect that same level of intention. **They're built not just to look beautiful, but to enhance everyday life.** From quieter living spaces that promote peace of mind to durable materials that ensure long-term security, every detail of our homes is designed with the homeowner in mind.

At the core of each Beazer home are innovative, energy-efficient systems that do more than reduce utility bills—they empower financial resilience. Continuous fresh air circulation systems help maintain healthier indoor air quality, while advanced building envelopes and insulation create dependable, comfortable environments.

We believe sustainable living should never come at the cost of comfort. Instead, it should be the standard that helps families live better, every day. Rooted in care and craftsmanship, we're building courageously for the future—where well-being, sustainability, and community are all part of the same blueprint.

Average HERS Index Scores for Beazer homes



Advanced by design, with performance that gives back.

At Beazer, we don't just build homes—we build them to perform, because performance means more than numbers. It means healthier air, lower costs, and a more resilient future for the people who live inside.

We're proud to be recognized as America's #1 energy-efficient national homebuilder.³ Every Beazer home is intentionally designed for comfort, efficiency, and lasting well-being. That performance is measurable. Our homes consistently rank in the top 1% for energy efficiency, which translates into real savings: 40-50% more energy efficient than a typical new home.⁴

Our homes rank in the **top 1% nationally** for energy efficiency

Our high-performance homes are built using advanced construction techniques, durable materials, and innovative systems that reduce greenhouse gas (GHG) emissions and support a healthier planet. Beyond these technical achievements, we're proudest of what this means for our homeowners: homes that are not only beautiful but built for better living. Behind every wall, we're building peace of mind, long-term financial impact, and environmental responsibility. That's what it means to lead with care.

We're not just meeting standards—we're redefining them. And we're just getting started.

GHG Emissions | Scope 3 Use of Sold Product

Our homes produce **70% less GHG emissions** than the typical home due to their reduced energy consumption.⁵



Benefits of our Advanced Home Performance



Superior indoor air quality

Energy Recovery Ventilators (ERVs) continuously **filter airborne particles** **improving the air quality** in our homes



Quieter living spaces

Up to 57% thicker exterior insulation⁶



Consistently comfortable temperatures

1.5 average air changes per hour⁷



Lower cost of ownership

40–50% lower energy usage than a typical new home⁴

Guided by a legacy of purpose, we're dedicated to positive community impact.

At Beazer, our commitment to community is more than a promise—it's part of our foundation. Just as we carefully design homes and neighborhoods that support healthier, more sustainable living, we extend that same intention to how we engage with the people and places around us.

Through volunteerism, charitable giving, and grassroots partnerships, we invest in the well-being of the communities we call home.

Our efforts are led by the Beazer Charity Foundation, an extension of our belief that doing what's right goes far beyond the build.

What makes our approach different is how we fund this mission. The Beazer Charity Foundation is fully supported by Charity Title Agency, our wholly owned title insurance company. **100% of net profits from Charity Title Agency go directly to the Foundation.** This model reflects our values and amplifies our impact as we serve with integrity.



Partnership in Giving

We enhance our impact through partnerships with organizations equally dedicated to advancing important causes. The Fisher House Foundation's mission aligns with our passion for quality housing and our commitment to supporting veterans. Offered at no cost, Fisher House provides comfort homes that keep families together while loved ones receive treatment at military and VA medical centers worldwide. Our **partners** and **employees** have combined with the **Beazer Charity Foundation** to give more than **\$5 million** to the **Fisher House Foundation** from 2017 through 2024.



Giving back isn't an afterthought—it's built into our business model.
The giving is included. And that's what makes it different.



Since its inception in 2021, the Foundation has supported 70 local charities.

An elevated experience, guided by a team you can trust.

At Beazer, we know that the foundation for healthier, happier living starts not just with the homes we build, but with the people who build them. Our team is the heart of everything we do. Their passion, care, and craftsmanship fuel our mission to lead the way in sustainable, healthy homebuilding.

We foster a culture where people feel seen, supported, and inspired. This collective sense of belonging is grounded in trust, inclusion, and purpose—**earning us a spot on the USA Today Top Workplaces list three years running.** We invest in our team’s development at every level, because growth builds confidence, and confident people build better homes. In 2024 alone, we invested over 22,000 hours in professional development, offering meaningful learning experiences across all disciplines and learning styles.

We extend the same thoughtful care to our customers. From the first design meeting to move-in day and beyond, we lead with empathy and integrity—because trust is earned, not given.

Our homeowners tell the story best[®]:

94%

Customer Satisfaction Rating

#1



in Customer Experience based on customer surveys

94%

Customer Recommendation Rating

These scores represent more than satisfaction—they reflect the relationships we cultivate and the confidence we inspire through every step of the journey.





We're different.
We're better.
And we can prove it.

Whether it's our team, our homeowners, or third-party experts, the verdict is the same: we deliver better experiences, better homes, and the proof is in the performance.



Safety is our first priority. It guides our decisions and fuels our success.

OUR TEAM



OUR HOMEOWNERS



4.71 industry-leading customer experience scores

THIRD-PARTY EXPERTS



2024
DOE Housing Innovation Award



10X
Energy Star Partner of the Year



Data Index

	FY22	FY23	FY24
Safety Data			
Total recordable incident rate (TRIR) for direct employees	0.29	0.36	0.61
TRIR for contract employees	0	0	0
Total recordable fatality rate (TRFR) for direct employees	0	0	0
TRFR for contract employees	0	0	0
Safety training hours	2,099	2,364	3,955
Customer Experience			
Customer satisfaction	91%	95%	94%
Overall customer satisfaction	93%	93%	94%
Employee Engagement			
Employee participation	97%	96%	97%
Employees who would recommend working at Beazer Homes	93%	92%	89%
Training Hours			
Total training hours	16,132	24,291	22,464
Average hours of training by employee	14	21	20
HERS Index Scores			
Gross HERS Index Score	54	49	42
Net HERS Index Score	50	45	37
GHG Emissions (MT CO₂e)¹			
Scope 1	928	666	964
Scope 2	2,328	1,417	2,697
Scope 1 and 2 per closing	0.44	0.47	0.82
Scope 3: Category 1: Purchased Goods and Services	433,000	361,000	362,979
Scope 3: Category 11: Use of Sold Products	687,382	535,748	423,095
Use of Sold Products per closing	2.89	2.52	1.90

Activity Metrics

	FY22	FY23	FY24
Revenue (billion)	\$2.32	\$2.21	\$2.33
Net Income (million)	\$220.7	\$158.6	\$140.2
Adjusted EBITDA (million)	\$370.1	\$272.0	\$243.4
Employees	1,129	1,067	1,158
Number of controlled lots IF-HB-000.A	25,170	26,189	28,538
Number of homes closed ² IF-HB-000.B	4,756	4,246	4,450
Number of active selling communities (average) IF-HB-000.C	120	125	144
Average Selling Price (thousand)	\$484	\$518	\$515
Dollar Value of Backlog (million)	\$1,144.9	\$886.4	\$797.2

¹ Emissions calculated using the GHG Protocol Corporate Accounting and Reporting Standard. Scope 1 emissions include stationary fuel combustion, vehicle emissions and fugitive emissions from refrigerants. The values presented in the GHG Emissions table were calculated using the NREL Cambium Low Renewable Energy and Battery Costs scenario and levelized combustion long-run marginal emissions rates (LRMER) emission factors. Understanding the substantial impact of scenario selection on emissions outcomes, we also conducted an in-depth analysis using the following scenarios: No Projection of Grid Decarbonization, which utilized EPA eGRID emission factors and assumed a static emission factor over the entire service life of a home, resulting in emissions of 739,000 mt CO₂e for FY24, the NREL Cambium Mid-Case, which utilized levelized combustion LRMER emission factors with this scenario representing central or median values for inputs such as technology costs, fuel prices, and demand growth, resulting in calculated emissions of 427,000 mt CO₂e for FY24, and NREL Cambium High Renewable Energy and Battery Costs, which utilized levelized combustion LRMER emission factors with the same base assumptions as the Mid-Case Scenario, but assumed higher renewable energy and battery costs and lesser performance improvements, yielding emissions of 486,000 mt CO₂e for FY24. Additional details on methodology are included in the [Metrics and Targets](#) section.

² Metric revised to use the term closed instead of delivered to reflect Beazer terminology.

SASB Index

Land Use & Ecological Impacts

SASB Code	Accounting Metric	FY22	FY23	FY24
IF-HB-160a.1	Number of lots located on redevelopment sites	515	493	434
IF-HB-160a.1	Number of homes delivered on redevelopment sites	134	134	169
IF-HB-160a.2	Number of controlled lots in regions with High or Extremely High Baseline Water Stress	2,159	1,806	487
IF-HB-160a.2	Number of homes delivered in regions with High or Extremely High Baseline Water Stress	517	475	9
IF-HB-160a.3	Total amount of monetary losses as a result of legal proceedings associated with environmental regulations	0	0	0
IF-HB-160a.4	Discussion of process to integrate environmental considerations into site selection, site design, and site development construction	Please refer to the Environment section of our 2023 Sustainability Report .		

Workforce Health & Safety

SASB Code	Accounting Metric	FY22	FY23	FY24
IF-HB-320a.1	Total recordable incident rate (TRIR) for direct employees	0.29	0.36	0.61
IF-HB-320a.1	Total recordable incident rate (TRIR) for contract	0	0	0
IF-HB-320a.1	Total recordable fatality rate for direct employees	0	0	0
IF-HB-320a.1	Total recordable fatality rate for contract employees	0	0	0

Design for Resource Efficiency

SASB Code	Accounting Metric	FY22	FY23	FY24
IF-HB-410a.1	Number of homes that obtained a certified HERS Index Score	4,756	4,246	4,740
IF-HB-410a.1	Average HERS Index Score (Gross)	54	49	42
IF-HB-410a.2	Percentage of installed water fixtures certified to WaterSense specifications	100%	100%	100%
IF-HB-410a.3	Number of homes delivered certified to a third-party multi-attribute green building standard	4,756	4,246	4,450
IF-HB-410a.4	Descriptions of risks and opportunities related to incorporating resource efficiency into home design, and how benefits are communicated to customers	Please refer to the Benefits of our Advanced Home Performance section of this report and the Environment section of our 2023 Sustainability Report .		

Community Impacts of New Developments

SASB Code	Accounting Metric	FY22	FY23	FY24
IF-HB-410b.1	Description of how proximity and access to infrastructure, services, and economic centers affect site selection and development decisions	Please refer to the Environment section of our 2023 Sustainability Report .		
IF-HB-410b.2	Number of homes delivered on infill sites	903	735	2099
IF-HB-410b.2	Number of lots located on infill sites	951	921	1237
IF-HB-410b.3	Number of homes delivered in compact developments	1,487	1,506	972
IF-HB-410b.3	Average density of compact developments (dwelling units/acre)	15.5	16.9	11.5

Climate Change Adaptation

SASB Code	Accounting Metric	FY22	FY23	FY24
IF-HB-420a.1	Number of lots located in 100-year flood zones	0	0	0
IF-HB-420a.2	Description of climate change risk exposure analysis, degree of systematic portfolio exposure, and strategies for mitigating risks	Please refer to the TCFD Index of this report.		

TCFD Index

This index provides climate-related information about our business in alignment with the recommendations set by the Task Force on Climate-related Financial Disclosures (TCFD).

Governance

The Board of Directors oversees Beazer’s sustainability strategy and manages key strategic and operational risks that have a material impact on the company. The Board delegates specific sustainability matters to the committees best suited to oversee them based on their responsibilities. Each Board committee regularly reports back to the full Board.

- **Audit Committee** oversees risk identification and mitigation processes and specifically oversees management of financial and sustainability reporting and supply chain matters
- **Human Capital Committee** reviews our compensation philosophy and employee development, health and safety
- **Finance and Development Committee** oversees risks related to liquidity, capital and resource allocation, and community and product sustainability
- **Governance Committee** oversees the company’s overall approach to, and prioritization of, sustainability matters and corporate responsibility

The Board regularly engages with the company’s management to review sustainability strategy, objectives, and commitment progress. The Audit Committee regularly receives updates on ongoing risk management activities, including the assessment and management of climate-related risks. The full Board monitors risk mitigation practices and key performance indicators (KPIs) for measuring progress toward sustainability goals.

At the company level, senior leaders have built a cross-functional approach to sustainability that enlists stakeholders from operations, design and development, finance, risk management, internal audit, and more to monitor sustainability-related risks and opportunities relevant to Beazer. A detailed description of our enterprise risk management (ERM) program is included below.

Strategy and Risk Management

Enterprise Risk Management

Our approach to risk management begins at our annual corporate strategy meeting where senior leaders set the course for our strategic direction, which is approved by our Board. By viewing our risks through this strategic lens, we gain a more functional understanding of the most pertinent risks and opportunities and allow for more effective management of those risks. This alignment also helps our Risk Champions—discussed in more detail below—to develop focused initiatives, as they can tie their risk mitigation efforts directly to our broader business objectives.

Our ERM program is led by the internal audit and risk management teams, who identify, assess, and support the management of risks. Once identified and compiled into a risk catalog, risks are presented on a quarterly basis to senior leadership, who further refine and ensure all relevant current and emerging risks are captured. These risks are then ranked by senior leaders based on their potential material impact on the company (high, medium, or low). The five risks deemed most significant are assigned a Risk Champion from senior leadership. The Risk Champion is responsible for the ongoing management of that risk, including the development of a management strategy, KPIs, and risk mitigation initiatives.

Metrics and Targets

In FY24, we enhanced our methodology for calculating Use of Sold Product emissions to align with industry best practices, aiming to provide a more accurate assessment of our GHG emissions impact. Previously, our Use of Sold Product emission calculations were based on EPA eGRID emission factors, with no projection of grid decarbonization over the service life of our homes, potentially resulting in an overestimation of GHG emissions. To address this, we have transitioned to using RESNET’s HERS Carbon Index calculation methodology, which leverages the National Renewable Energy Laboratory (NREL)’s Cambium Database and we assumed a 50-year home service life. This updated methodology maintains alignment with the GHG Protocol’s Corporate Value Chain (Scope 3) Accounting and Reporting Standard.

It is important to note that as we strive to refine the accuracy of our emissions calculations and adapt to evolving industry best practices, future results may not be directly comparable to those from previous reporting periods. Nonetheless, we are committed to maintaining transparency in our GHG calculations and will continue to report on our progress in this area. See the Data Index for our GHG emissions and home energy efficiency metrics.

Climate-related Risks and Opportunities

We conducted a climate risk assessment to identify the climate-related risks and opportunities that are relevant to our operations.

Climate-related Risk	Description	Mitigation and Management
<p>Increased regulations and changes to building codes Risk Category: Transition – Policy & Legal Time Horizon: Short-term</p>	<p>Regulatory changes and scrutiny may affect our products and services, potentially resulting in fines, limitations on licenses and permits, increased compliance and capital costs, and a demand for more sustainable and energy-efficient homebuilding practices over time.</p>	<p>Beazer’s business model, market position as a sustainable home builder, and advisory role on building codes ensure our products and services meet current and emerging standards, with cross-departmental engagement and third-party support preparing us for new regulations.</p>
<p>Changing consumer preferences Risk Category: Transition – Market Time Horizon: Short-term</p>	<p>As sustainability grows in importance, changing customer preferences may risk Beazer’s market position, revenue, and profitability if we do not stay ahead of emerging trends and cater to these preferences.</p>	<p>We inform our customers about the sustainability credentials, energy efficiency, and performance of our homes, which reduce energy and operating costs. Our homes also achieve a market-leading 37 net HERS score (42 gross), 33% below the 2024 national average.</p>
<p>Reputational impact of not meeting sustainability commitments Risk Category: Transition – Reputation Time Horizon: Short-term</p>	<p>Unsuccessful execution or failure to meet our Zero Energy Commitment by the end of 2025 could adversely impact our reputation and/or credibility with customers.</p>	<p>Beazer’s commitment for all homes to be Zero Energy Ready by 2025 is reinforced through management oversight, KPI monitoring, and monthly support meetings for divisions where progress is lagging.</p>
<p>Increased severity and frequency of extreme weather events, including flooding, wildfires, and temperatures Risk Category: Physical – Acute Time Horizon: Medium to long-term</p>	<p>Increasingly severe and more frequent extreme weather events may damage property, delay projects, disrupt business, increase costs, impact procurement, and lead to higher insurance premiums, supply shortages, and reduced profitability.</p>	<p>Beazer’s insurance covers the company in the instance of damage or delays from weather-driven events. Beazer also operates established business continuity plans for weather events throughout our operations to mitigate and manage the negative impacts.</p>
<p>Water stress Risk Category: Physical – Chronic Time Horizon: Medium to long-term</p>	<p>As climate-related impacts worsen, reduced freshwater resources and increased water stress may lead to higher costs and disruptions in operations due to increased water costs, restricted usage regulations, and new reporting requirements.</p>	<p>Since 2010, 100% of Beazer homes are equipped with EPA-certified WaterSense fixtures and additional plumbing appliances designed to increase water efficiency, making our homes more tolerant to drought and resilient to uncertainty in the water supply.</p>
Climate-related Opportunity	Description	
<p>Sustainable homes/product offerings Time Horizon: Short to long-term</p>	<p>As consumer demands shift, Beazer’s industry-leading energy-efficient homes, Zero Energy Ready commitment, and adherence to ENERGY STAR and Indoor airPLUS standards position us to gain a competitive advantage.</p>	
<p>Use of lower-emission sources of energy Time Horizon: Long-term</p>	<p>Transitioning our energy consumption to low-carbon, renewable alternatives will reduce costs and emissions, with increased consumer demand for energy-efficient homes and ongoing operational emissions reductions through energy-saving practices and local materials.</p>	

Reconciliation of Net Income (GAAP) to Adjusted EBITDA (Non-GAAP)

Reconciliation of Net Income (GAAP measure) to Adjusted EBITDA (Non-GAAP measure) is provided for each period discussed below. Management believes that Adjusted EBITDA assists investors in understanding and comparing core operating results and underlying business trends by eliminating many of the differences in companies' respective capitalization, tax position, level of impairments, and other non-recurring items. This non-GAAP financial measure may not be comparable to other similarly titled measures of other companies and should not be considered in isolation or as a substitute for, or superior to, financial measures prepared in accordance with GAAP.

The following table reconciles our net income (GAAP) to Adjusted EBITDA (non-GAAP) for the periods presented:

	FY22	FY23	FY24
Net Income (GAAP)	\$220,704	\$158,611	\$140,175
Expense from income taxes	53,267	23,936	18,910
Interest amortized to home construction and land sales expenses and capitalized interest impaired	72,058	68,489	68,233
Interest expense not qualified for capitalization	-	-	-
EBIT (Non-GAAP)	346,029	251,036	227,318
Depreciation and amortization	13,360	12,198	14,867
EBITDA (Non-GAAP)	359,389	263,234	242,185
Stock-based compensation expense	8,478	7,275	7,391
(Gain) loss on extinguishment of debt	(309)	546	437
Inventory impairments and abandonments ^(a)	2,524	641	1,996
Gain on sale of investment ^(b)	-	-	(8,591)
Litigation settlement in discontinued operations	-	-	-
Restructuring and severance expenses	-	335	-
Adjusted EBITDA (Non-GAAP)	\$370,082	\$272,031	\$243,418

^(a) In periods during which we impaired certain of our inventory assets, capitalized interest that is impaired is included in the line above titled "Interest amortized to home construction and land sales expenses and capitalized interest impaired."

^(b) We previously held a minority interest in a technology company specializing in digital marketing for new home communities, which was sold during the quarter ended March 31, 2024. In exchange for the previously held investment, we received cash in escrow along with a minority partnership interest in the acquiring company, which was recorded within other assets in our consolidated balance sheets. The resulting gain of \$8.6 million from this transaction was recognized in other income, net on our consolidated statement of operations. The Company believes excluding this one-time gain from Adjusted EBITDA provides a better reflection of the Company's performance as this item is not representative of our core operations.



Endnotes

- ¹ Historically, we have reported our average HERS Index Score as a “gross” score that excludes the benefit of renewable energy technologies (i.e. solar-photovoltaic system). We are transitioning to reporting scores reflecting the benefits of renewable energy technologies consistent with how our industry peers have reported their numbers.
- ² Residential Energy Services Network (RESNET) certifies the standard new home reference as having a HERS Score of 100 (<https://www.hersindex.com/hers-index/interactive-hersindex/interactive-hersindex-inside/#100>).
- ³ Beazer Home’s position as America’s #1 Energy-Efficient Homebuilder is based on the fact that Beazer Homes has the lowest HERS score of any national homebuilder based on publicly reported average HERS scores in 2024 for each of the top 30 homebuilders in the U.S. (based on 2024 sales according to Builder Magazine).
- ⁴ Beazer constructs homes to the DOE’s Zero Energy Ready Home (ZERH) program requirements for single-family homes (ZERH V2). The DOE recognizes these homes as being 40-50% more efficient than a typical new home (<https://www.energy.gov/eere/articles/doe-releases-new-national-requirements-zero-energy-ready-single-family-homes>). Additionally, Beazer Homes is a leading builder of energy efficient homes. Zero Energy Ready Homes represent less than 1% of the total residential supply of new homes in the US.
- ⁵ The EPA’s greenhouse gas (GHG) emissions calculator estimates that the typical home emits 7.45 metric tons of CO2 gas per year (<https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator-calculations-and-references>). As noted in our Data Index, a Beazer home emits 1.9 metric tons of CO2 per year or 74% less emissions.
- ⁶ Beazer Homes builds using 2x6 lumber rather than the 2x4 lumber commonly used by other builders. This results in a thicker wall allowing us to add up to 57% more insulation.
- ⁷ The average Air Changes per Hour (ACH) for a Beazer home is 1.5 ACH. The lowest standard under the International Energy Conservation Code is 3 ACH (https://codes.iccsafe.org/content/IECC2021V1.0/chapter-4-re-residential-energy-efficiency#IECC2021V1.0_RE_Ch04_SecR408.2.5). Additionally, average ACHs for new homes built under regional codes might be between 4 to 5 ACHs (<https://zeroenergyproject.com/2020/02/15/wall-upgrades-for-deep-energy-retrofits>).
- ⁸ Our customer survey results are based on independent surveys of Beazer Homes’ customers conducted by TrustBuilder.com and GuildQuality.



Disclaimer and Forward-Looking Statements

All estimates and claims related to energy savings or performance are derived from third-party suppliers, rating services, consultants, and/or our own assumptions, based on the Environmental Protection Agency's methodology/information and average energy use and scores. The information covered by this Summary contains forward-looking statements within the meaning of the United States federal securities laws, including statements regarding our goals, aspirations, strategies, or our future initiatives or actions and their expected results. These statements are based on current expectations, beliefs, intentions, and projections about future events and are not guarantees of future performance. Actual events and results may differ materially from those expressed or forecasted in forward-looking or aspirational statements due to a number of factors, which are identified in our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K filed with the Securities and Exchange Commission. Those reports are available on our website and on the Securities and Exchange Commission's website (www.sec.gov). Except as required by law, we assume no obligation to update any forward-looking statements or information, which speak as of their respective dates. The HERS® Index is a registered trademark of RESNET. Indoor airPLUS is the U.S. Environmental Protection Agency program for new homes that builds on the ENERGY STAR® program to recognize indoor air quality features in a new home. ENERGY STAR® and the ENERGY STAR mark are registered trademarks owned by the U.S. Environmental Protection Agency. DOE Zero Energy Ready Home™ and the DOE Zero Energy Ready Home mark are registered trademarks owned by the U.S. Department of Energy.





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