



BEAZER HOMES

Beazer Homes USA, Inc. Announces Completion of Exchange Offer For 8-3/8% Senior Notes Due 2012

September 17, 2002

ATLANTA, Sep 17, 2002 /PRNewswire-FirstCall via COMTEX/ -- Beazer Homes USA, Inc. (NYSE: BZH) (www.beazer.com), announced today that it has completed its offer to exchange all of its outstanding 8-3/8% Senior Notes due 2012 (the "Outstanding Senior Notes"), which were registered under the Securities Act of 1933, as amended (the "The Securities Act"). The outstanding Senior Notes were issued pursuant to Rule 144A and Regulation S on April 17, 2002. All \$350,000,000 Outstanding Senior Notes were tendered. The exchange offer expired at 5:00 p.m., New York City time, on Monday, September 16, 2002.

This announcement is not an offer to sell any securities, or a solicitation of any offer to buy any securities. The exchange offer was made solely by means of a prospectus dated August 13, 2002.

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Colorado, Florida, Georgia, Indiana, Kentucky, Maryland, Mississippi, Nevada, New Jersey, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee, Texas and Virginia. Beazer Homes also provides mortgage origination and title services to its homebuyers.

SOURCE Beazer Homes USA, Inc.

CONTACT: David S. Weiss, Executive Vice President and Chief Financial Officer of Beazer Homes USA, +1-404-250-3420, or dweiss@beazer.com

URL: <http://www.beazer.com>