



BEAZER HOMES

Beazer Homes Announces \$75 Million Four-Year Term Loan

December 21, 2000

ATLANTA, Dec. 21 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) (www.beazer.com) today announced that it has closed a \$75 million four-year term loan with a group of banks, led by Bank One as agent. The term loan matures in December 2004 and bears interest at a fluctuating rate based upon LIBOR or the corporate base rate of interest announced by Bank One.

David S. Weiss, Executive Vice President and Chief Financial Officer of Beazer Homes USA, Inc., said, "We are extremely pleased to announce our new term loan, which underscores the confidence that our lending institutions have in Beazer Homes. The term loan is being used to refinance and extend the term on a portion of the debt currently outstanding under our revolving credit facility. This refinancing enhances our financial flexibility and is consistent with our stated policy of using short-term bank borrowings principally to fund seasonal working capital needs."

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Florida, Georgia, Maryland, Nevada, New Jersey, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas and Virginia.

Note: Certain statements in this Press Release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to changes in general economic conditions, fluctuations in interest rates, increases in raw materials and labor costs, levels of competition and other factors described in the Company's Annual Report for the year ended September 30, 1999.

SOURCE Beazer Homes USA, Inc.

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