



BEAZER HOMES

Beazer Homes Steps Up E-Business Initiatives With Strategic Investment in BuildNet

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ATLANTA, Jan. 25 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) (www.beazer.com) announced that it has made a strategic investment in BuildNet (www.buildnet.com), the leading provider of e-business, technology and project management systems for the homebuilding industry.

Ian McCarthy, President and Chief Executive Officer of Beazer Homes, said, "We are extremely excited to be among a select group of builders chosen by BuildNet to be among its strategic partners. BuildNet's progress in developing a system to internet-enable every facet of residential home building closely parallels our own e-business initiatives. We believe that both our investment in BuildNet, as well as our involvement as a strategic partner in the evolution of their systems, will benefit both the homebuilding industry and Beazer Homes."

Keith Brown, BuildNet Chairman, said, "BuildNet has already made great strides in developing its e-business system. Clearly by investing in this current round, industry leaders, like Beazer, recognize that BuildNet is establishing the e-business standard for the homebuilding industry."

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Florida, Georgia, Maryland, Nevada, New Jersey, North Carolina, South Carolina, Tennessee, Texas and Virginia.

Note: Certain statements in this Press Release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, changes in general economic conditions, fluctuations in interest rates, increases in raw materials and labor costs, levels of competition and other factors described in the Company's Annual Report for the year ended September 30, 1999.

SOURCE Beazer Homes USA, Inc.

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