



BEAZER HOMES

Beazer Homes Announces Closing of \$100 Million Senior Notes Offering

March 25, 1998

Atlanta, Georgia, March 25, 1998 - Beazer Homes USA, Inc. (NYSE: BZH) announced the closing today of its offering of \$100 million principal amount of 8 7/8% Senior Notes, due April 2008, at a price to investors of 99.183 % per Senior Note. The Company used the proceeds of the Senior Notes offering to repay debt outstanding under its revolving credit facility.

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single family homebuilders, with operations in Arizona, California, Florida, Georgia, Nevada, North Carolina, South Carolina, Tennessee and Texas.

The Senior Notes have not been registered under the Securities Act of 1933, as amended (the "Securities Act"), and, unless so registered, may not be offered or sold except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the Senior Notes in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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