



BEAZER HOMES

Beazer Homes USA Announces Amendment to \$200 Million Unsecured Revolving Credit Agreement

November 2, 1998

Atlanta, Georgia, November 2, 1998 - Beazer Homes USA, Inc. (NYSE: BZH) today announced that it has amended its \$200 million unsecured, revolving credit agreement. The amendment extends the term of the facility from February 2001 to November 2002 and provides additional financial flexibility to the Company.

David Weiss, Executive Vice President and Chief Financial Officer of Beazer Homes USA, said, "We are extremely pleased to announce our amended credit agreement, with a syndicate of banks that continues to be led by the new Bank One (as successor to First Chicago NBD). The facility under the new agreement underscores the confidence that our lending institutions have in Beazer Homes, and provides the Company with the liquidity to continue taking advantage of opportunities that present themselves in the homebuilding market."

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single family homebuilders, with operations in Arizona, California, Florida, Georgia, Nevada, North Carolina, South Carolina, Tennessee and Texas.