



## Beazer Homes Files New Universal Shelf Registration Statement and Exchange Offer Registration Statement

February 28, 2011

ATLANTA, Feb 28, 2011 (BUSINESS WIRE) --

Beazer Homes USA, Inc. (NYSE: BZH) ("Beazer" or the "Company") announced today that it has filed a new universal shelf registration statement on Form S-3 with the Securities and Exchange Commission ("SEC") to replace its current shelf registration statement filed in 2009, under which only approximately \$142 million remained available for issuance of securities. When declared effective by the SEC, the shelf registration statement, would give Beazer the ability to offer and sell up to \$750,000,000 of various securities. Beazer further stated that it does not have any immediate plans to sell securities under the shelf registration statement at this time.

Beazer also announced that it has filed an exchange offer registration statement on Form S-4 relating to the proposed exchange of the Company's unregistered 9.125% Senior Notes due 2019 issued in November 2010 for new 9.125% Senior Notes with substantially identical terms that are registered under the Securities Act of 1933, as amended. The exchange offer registration statement was filed as required by the registration rights agreement entered into by the Company in connection with the initial sale of the 9.125% Senior Notes in a private placement. Beazer will not receive any proceeds in connection with the proposed exchange offer.

Both the shelf and exchange offer registration statements are subject to review by the SEC and have not yet been declared effective by the SEC. Accordingly, the securities covered by the shelf registration statement and the exchange offer registration statement may not be sold nor may offers to buy be accepted prior to the time that registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy or exchange nor shall there be any sale of these securities in any state in which such offer, solicitation, sale or exchange would be unlawful prior to registration or qualification under the securities laws of any such state. Any offering may be made only by means of the prospectus included in the respective registration statement and one or more related prospectus supplements that may be used with respect to such offering.

Beazer Homes USA, Inc., headquartered in Atlanta, is one of the country's ten largest single-family homebuilders with continuing operations in Arizona, California, Delaware, Florida, Georgia, Indiana, Maryland, Nevada, New Jersey, New York, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas, and Virginia.

### Forward Looking Statements

*This presentation contains forward-looking statements. These forward-looking statements represent the Company's expectations or beliefs concerning future events, and it is possible that the results described in this press release will not be achieved. These forward-looking statements are subject to risks, uncertainties and other factors, many of which are outside of the Company's control, that could cause actual results to differ materially from the results discussed in the forward-looking statements, including, among other things, (i) changing market conditions, (ii) Beazer's cost of and ability to access capital and otherwise meet its ongoing liquidity needs including the impact of any downgrades of its credit ratings or reductions in its tangible net worth or liquidity levels; (iii) acceptance of the terms of the exchange offer by holders of the 9.125% Senior Notes due 2019 and (iv) the Company's ability to complete any offering under the shelf registration statement. For more information, see the Company's filings with the Securities and Exchange Commission, including the risk factors included under Item 1A of the Company's Annual Report on Form 10-K for its fiscal year ended September 30, 2010.*

*Any forward-looking statement speaks only as of the date on which such statement is made, and, except as required by law, Beazer does not undertake any obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. New factors emerge from time to time and it is not possible for management to predict all such factors.*

SOURCE: Beazer Homes USA, Inc.

Beazer Homes USA, Inc.  
Jeff Hoza, 770-829-3700  
Vice President, Treasurer  
[jhoza@beazer.com](mailto:jhoza@beazer.com)