

Beazer Homes Announces Completion of the Redemption of 4.625% Convertible Notes

June 21, 2010

ATLANTA, Jun 21, 2010 (BUSINESS WIRE) --Beazer Homes USA, Inc. (NYSE: BZH) (www.beazer.com) (the "Company") announced today the completion of its previously announced redemption, in full, of its 4.625% convertible notes due 2024. Proceeds from the Company's recently completed concurrent public offerings of 12.5 million shares of common stock and 3.0 million 7.25% tangible equity units were used to fund the redemption of the notes.

Beazer Homes USA, Inc., headquartered in Atlanta, is one of the country's ten largest single-family homebuilders with continuing operations in Arizona, California, Delaware, Florida, Georgia, Indiana, Maryland, Nevada, New Jersey, New Mexico, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas, and Virginia.

SOURCE: Beazer Homes USA, Inc.

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