

## Beazer Homes Announces Free National Video Webinar for First-Time Homebuyers To Learn About New Housing Tax Credit

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## Additional Limited-time Incentives Can Double The Savings

**ATLANTA, August 11, 2008** – Beazer Homes, one of the nation's top-10 home builders, today announces a free video webinar to help prospective first-time homebuyers learn about the benefits of the temporary tax credit introduced as part of the new Housing and Economic Recovery Act of 2008.

Taking place on Tues., Aug. 19 at 8p.m. EDT, at <u>www.beazer.com/webinar</u>, Beazer will use the webinar as an opportunity to provide first-time homebuyers more information about the availability of up to a \$7,500 tax credit and the home buying process in general. The complimentary webinar will conclude with a live question and answer session.

"The tax credit combined with our special incentives represents a tremendous opportunity for renters to make the move to home ownership," said lan McCarthy, president and CEO of Beazer Homes. "We're trying a new approach that we believe will resonate with many of today's buyers."

According to McCarthy, the primary target for the webinar is first-time homebuyers, many of whom are familiar with live video webcast technology, but may not be aware of the new government-sponsored tax credits for first-time buyers.

A survey of 1,029 adults with household incomes of \$40,000 or more, conducted by Market Tools on behalf of Beazer Homes, August 5-6, found 77 percent of respondents to be unaware of the new temporary tax credit. However, 29 percent of survey respondents said the availability of such a credit would increase their likelihood of purchasing a new home now.

Twenty-five percent of survey respondents said they would be more likely to ask questions of home sellers and mortgage lenders if they could do so anonymously. Additionally, more than 60 percent of respondents reported that a free webinar or website was their preferred method of communication for information on the government tax credit.

"We recognize that buying your first home can be a stressful process that is intimidating for some, overwhelming for others," said McCarthy. "The webinar is a great way for first-time buyers to get more information about the tax credit and to ask questions in a low-pressure, anonymous forum."

The Housing and Economic Recovery Act of 2008 authorizes up to a \$7,500 tax credit for qualified first-time home buyers purchasing homes on or after April 9, 2008 and before July 1, 2009. It was signed into law by President Bush July 30, 2008 to aid the housing industry and first-time home buyers.

## About Beazer Homes USA Inc.

Beazer Homes USA Inc., headquartered in Atlanta, is one of the country's 10 largest single-family home builders. Beazer Homes is listed on the New York Stock Exchange under the ticker symbol "BZH."

The survey was conducted through Market Tools on behalf of Beazer Homes on Aug. 5-6, 2008 among 1,029 adults nationwide between the ages of 25-72 with a minimum household incomes of \$40,000.

## Disclaimer

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