



Nation's Largest Homebuilders Announce \$10 Million Fund to Aid Those Affected By Terrorist Attacks

September 24, 2001

WASHINGTON, Sep 24, 2001 /PRNewswire/ -- An alliance of the largest homebuilders in the United States announced today that they have established a Homebuilders Care Victims Relief Fund, with each of the founding companies committing \$1 million. The funds will go to support victims of terrorism, including the families, rescue workers, and others affected by the tragic events in New York, Washington D.C. and Pennsylvania that occurred September 11, 2001.

Homebuilding companies participating in the relief fund include: Beazer Homes (NYSE: BZH), Centex Corporation (NYSE: CTX), Hovnanian Enterprises (NYSE: HOV), Lennar Corporation (NYSE: LEN), M.D.C. Holdings/Richmond American Homes (NYSE: MDC), Pulte Homes, Inc. (NYSE: PHM), and Toll Brothers (NYSE: TOL). Additional homebuilders are expected to join the coalition in the coming days and total funds are expected to reach \$10 million.

In a joint statement, the homebuilders said, "While we continue to compete with each other for the privilege of building America's homes, we stand together in our grief and support for the victims of this senseless attack. This support will come not only from our corporate funds, but also from thousands of individual contributions from our employees and their families."

Area Contacts:

CO: M.D.C. Holdings/Richmond American Homes, Larry A. Mizel
- Chairman & CEO (Contact Paris G. Reece, III, 303/804-7706)

FL: Lennar Corporation/U.S. Home Corporation, Stuart Miller
- President & CEO (Marshall Ames, 305/485-2092)

GA: Beazer Homes USA, Inc., Ian McCarthy - President & CEO
(Contact Lauren Bingham, 404/250-3420)

MI: Pulte Homes, Inc., Mark O'Brien - President & COO
(Contact Jim Zeumer, 248/433-4597)

NJ: Hovnanian Enterprises, Ara K. Hovnanian - President & CEO
(Contact Kevin C. Hake, 732/747-7800)

PA: Toll Brothers, Robert Toll - Chairman & CEO
(Contact Kira McCarron, 215-938-8220)

TX: Centex Homes, Tim Eller - Chairman & CEO
(Contact Neil Devroy, 214/981-6154)

SOURCE Centex Corporation; Beazer Homes USA, Inc.; Hovnanian Enterprises;

Lennar Corporation/U.S. Home Corporation; M.D.C. Holdings/Richmond American Homes; Pulte Homes, Inc.; Toll Brothers

CONTACT: Paris G. Reece, III of M.D.C. Holdings-Richmond American Homes, +1-303-804-7706; or Marshall Ames of Lennar Corporation-U.S. Home Corporation, +1-305-485-2092; or Lauren Bingham of Beazer Homes USA, Inc., +1-404-250-3420; or Jim Zeumer of Pulte Homes, Inc., +1-248-433-4597; or Kevin C. Hake of Hovnanian Enterprises, +1-732-747-7800; or Kira McCarron of Toll Brothers, +1-215-938-8220; or Neil Devroy of Centex Homes, +1-214-981-6154