



## **Beazer Homes Receives Positive Outlook From Standard & Poor's**

August 24, 2001

ATLANTA, Aug 24, 2001 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) ([www.beazer.com](http://www.beazer.com)) today announced that it has received a revised ratings outlook to "positive" from "stable" from Standard & Poor's. S&P also affirmed its BB- corporate credit rating on Beazer's \$200 million 8.625% Senior Notes due 2011, \$100 million 8.875% Senior Notes due 2008 and \$250 million revolving credit facility.

Standard & Poor's cited that the revised outlook was supported by "good market penetration within geographically diversified operations, improved profitability and moderately leveraged capital structure."

David S. Weiss, Executive Vice President and Chief Financial Officer, said, "We are extremely proud that S&P has recognized our superior financial performance and strong financial position. We intend to continue to manage our balance sheet and financial position conservatively, to maintain financial flexibility and warrant an upgrade in the future."

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Colorado, Florida, Georgia, Maryland, Nevada, New Jersey, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas and Virginia. Beazer Homes also provides mortgage origination, title and insurance services to its homebuyers.

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Note: Certain statements in this Press Release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to changes in general economic conditions, fluctuations in interest rates, increases in raw materials and labor costs, levels of competition and other factors described in the Company's Annual Report for the year ended September 30, 2000.

SOURCE Beazer Homes USA, Inc.

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