



Beazer Homes Expects June Quarter Earnings to Exceed Analysts' Estimates

July 5, 2001

ATLANTA, Jul 5, 2001 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) (www.beazer.com) today announced that it expects earnings per share for the quarter ended June 30, 2001, the third quarter of its 2001 fiscal year, to exceed the high end of analysts' estimates. Analysts who cover the Company's stock have published earnings estimates ranging from \$1.60 to \$1.82 per share for Beazer Homes' third quarter, with a consensus average of \$1.71 per share. For the quarter ended June 30, 2000, the third quarter of its 2000 fiscal year, the Company reported earnings of \$1.26 per share.

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Florida, Georgia, Maryland, Nevada, New Jersey, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas, and Virginia. Beazer Homes also provides mortgage origination, title and insurance services to its homebuyers.

Certain statements in this Press Release are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, changes in general economic conditions, fluctuations in interest rates, increases in raw materials and labor costs, increased levels of competition, potential delays or increased costs in obtaining necessary permits as a result of changes to laws, regulations, or governmental policies and other factors described in the Company's Annual Report on Form 10-K for the year ended September 30, 2000.

SOURCE Beazer Homes USA, Inc.

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