

## **Beazer Homes Completes \$200 Million Offering of Senior Notes**

May 15, 2001

ATLANTA, May 15 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) (www.beazer.com ) today announced the sale of \$200 million principal amount of Senior Notes due 2011. The Notes are guaranteed by Beazer Homes' significant subsidiaries. The Notes have a coupon rate of 8.625% and are being issued to investors at a price of \$99.178 per Note. The net proceeds from the sale of the Notes will be used to repay debt and for general corporate purposes.

The offering was underwritten by Credit Suisse First Boston and Banc One Capital Markets, Inc. as Lead Managers.

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Florida, Georgia, Maryland, Nevada, New Jersey, North Carolina, Pennsylvania, South Carolina, Tennessee, Texas and Virginia. Beazer Homes also provides mortgage origination, title and insurance services to its homebuyers.

These securities are only being offered pursuant to a prospectus, including a prospectus supplement, which can be obtained from Credit Suisse First Boston. This release shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of these securities in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

SOURCE Beazer Homes USA, Inc.

CONTACT: David S. Weiss, Executive Vice President and Chief Financial Officer of Beazer Homes USA, Inc., 404-250-3420, or dweiss@beazer.com /