



## **Beazer Homes Receives Upgrade From Standard & Poor's**

June 8, 2000

ATLANTA, June 8 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) ([www.beazer.com](http://www.beazer.com)) today announced that it has received an upgrade of its corporate credit rating from Standard & Poor's Rating Agency. Citing "improvements to both Beazer's business and financial risk profile," the rating agency raised the Company's rating from B+ to BB-.

David S. Weiss, Executive Vice President and Chief Financial Officer of Beazer Homes, said, "We are extremely pleased that Standard & Poor's has recognized our achievements in significantly growing our business and improving profitability, while still maintaining a conservative capital structure and strong financial position. We believe that we will continue to succeed on these fronts in the future and through our performance hope to warrant further upgrades."

Beazer Homes USA, Inc., based in Atlanta, Georgia, is one of the country's ten largest single-family homebuilders with operations in Arizona, California, Florida, Georgia, Maryland, Nevada, New Jersey, North Carolina, South Carolina, Tennessee, Texas and Virginia.

### **Note:**

Certain statements in this Press Release are "forward-looking statements" within the meaning of the Private Securities Litigation Act of 1995. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially. Such risks, uncertainties and other factors include, but are not limited to, changes in general economic conditions, fluctuations in interest rates, increases in raw materials and labor costs, levels of competition and other factors described in the Company's Annual Report for the year ended September 30, 1999.

SOURCE Beazer Homes USA, Inc.

CONTACT: David S. Weiss, Executive Vice President and Chief Financial Officer, 404-250-3420, or [dweiss@beazer.com](mailto:dweiss@beazer.com) /