



Beazer Homes Joins Strategic Alliance in Builder Homesite, Inc

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ATLANTA, March 28 /PRNewswire/ -- Beazer Homes USA, Inc. (NYSE: BZH) announced today that it has joined with ten other of the nation's top fifteen homebuilders as equity participants in a new internet company, Builder Homesite, Inc. This company, which was announced yesterday by Salomon Smith Barney, plans to create a new web site platform to pursue a broad scope internet strategy that will include comprehensive new home listings as well as product sales and services related to new home purchases.

Ian McCarthy, President and Chief Executive Officer of Beazer Homes USA, commented, "Beazer is committed to an aggressive e-commerce strategy and we feel Builder Homesite, Inc. will provide enhanced exposure to our new homes on the internet and allow us to cross sell numerous products and services to our homebuyers. In so doing, it will complement the other cornerstones of our internet strategy, including Beazer.com, MyBeazerHome.com and WorkWithBeazer.com. E-commerce is the future of this industry, and we want to be on the leading edge of this movement with initiatives such as these."

Beazer Homes USA, Inc. joins Centex Corporation (NYSE: CTX), D.R. Horton, Inc. (NYSE: DHI), Lennar Corporation (NYSE: LEN), Kaufman & Broad Home Corporation (NYSE: KBH), Pulte Corporation (NYSE: PHM), Hovnanian Enterprises, Inc. (Amex: HOV), MDC Holdings, Inc. (NYSE: MDC), The Ryland Group, Inc. (NYSE: RYL), Toll Brothers, Inc. (NYSE: TOL), and U.S. Home Corporation (NYSE: UH) in this strategic alliance. The eleven homebuilders build over 130,000 homes annually in markets across the U.S.

Matters discussed in this news release contain forward looking information concerning future business conditions and the outlook for the proposed new company based on currently available information. Risks and uncertainties which could cause the proposed new company's actual results or performance to differ materially from those expressed in these statements include the following: changes in general economic and market conditions, changes in the prospects for internet companies and e-commerce generally, changes in interest rates and the availability of mortgage financing, general competitive conditions, and the availability of capital. The founders of the proposed new company assume no obligation to update the information contained herein. SOURCE Beazer Homes USA, Inc.

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