

Beazer Homes Acquires Land for 55+ Active-Adult Community in Cumming, Georgia

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ATLANTA--(BUSINESS WIRE)--Jan. 5, 2018-- Beazer Homes, one of the nation's largest homebuilders, has purchased 42 acres of land in Cumming, Georgia and will begin building Herrington, a 55+ active-adult community in 2018. This multi-product, age-restricted community will feature 4-story condominium buildings as well as single-family ranch homes in an amenity-rich setting. Herrington will provide a breadth of floorplan options and a vibrant lifestyle well-suited to those looking to downsize without compromising convenience, location, or individuality.

Herrington will offer 75 single-family dwellings, while Gatherings® at Herrington will include 108 condos, with residents enjoying a clubhouse, pool, and outdoor recreational facilities, along with easy access to GA-400 and The Collection at Forsyth – a combination that will appeal to both Atlanta-area buyers and those looking to relocate to the area.

"What drew our development team to the site that will become the premier 55+ community in the Atlanta area is its superior location near GA-400 and Ronald Reagan Pkwy., as well as its proximity to shopping and entertainment. Additionally, the property extended the ability to offer varied home designs to 55-and-better home-shoppers, meeting the needs of this dynamic, diverse demographic segment," said Stephen Haines, Atlanta Division President. "The area surrounding Herrington is ideal for active-adults, whether local or seasonal. This fact, coupled with Cumming's robust real estate market, will result in a high level of interest in Herrington and will offer an unprecedented lifestyle and wealth management proposition for those looking to age in-the-mix while enjoying an extremely low-maintenance lifestyle."

With the addition of this parcel to Beazer's land portfolio, the company now has 12 communities in various stages of development across the greater Atlanta area and 4 Gatherings condominium communities throughout the country. To learn more about Beazer Homes in Atlanta and Herrington, visit: http://www.beazer.com/search-GA-atlanta.

About Gatherings® by Beazer Homes

Launched in 2016 to meet the needs of the growing 55+ demographic, Gatherings by Beazer Homes is exclusively committed to developing condominium communities for 55+ active-adults. Gatherings is committed to providing exceptional value at an affordable price for those 55-and-better and features single-floor homes in 4-story condo buildings with elevator access, secure entry, floorplans with open living spaces and private balconies, and secure garage parking. Since the early 2000s, Beazer has built approximately 50 of these condominium buildings, primarily in the mid-Atlantic region. Gatherings is currently operating in Maryland, Florida, Texas, and Georgia with planned expansion to more than a dozen markets. For more information, visit https://www.beazer.com/gatherings.

About Beazer Homes

Headquartered in Atlanta, Beazer Homes is one of the country's largest single-family home builders. The company's homes meet or exceed the benchmark for energy-efficient home construction as established by ENERGY STAR® and are designed with Choice Plans™ to meet the personal preferences and lifestyles of its buyers. In addition, the Company is committed to providing a range of preferred lender choices to facilitate transparent competition between lenders and enhanced customer service. The Company offers homes in 13 states, including Arizona, California, Delaware, Florida, Georgia, Indiana, Maryland, Nevada, North Carolina, South Carolina, Tennessee, Texas, and Virginia. Beazer Homes is listed on the New York Stock Exchange under the ticker symbol "BZH." For more information visit Beazer.com, or check out Beazer on Facebook, Twitter, and Instagram.

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Beazer Homes Clair Culley, 770-224-7365 clair.culley@beazer.com